

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:3381
ANSWERED ON:23.12.2008
INVESTMENT BY ARAB COUNTRIES
Khanna Shri Avinash Rai

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether Arab countries have proposed to make investments in India;
- (b) if so, the details of the projects;
- (c) the amount of investment likely to be made on these projects; and
- (d) the reaction of the Government thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI ASHWANI KUMAR)

(a) to (c): During April 2005 to March 2008 Government has approved 15 proposals from Gulf countries, including UAE. Statement showing details of the projects approved is at Annex.

The amount proposed to be invested in the projects approved is US\$ 124.85 million.

(d): Government has put in place a liberal policy for Foreign Direct Investment (FDI) under which FDI up to 100% is permitted on the automatic route in most sectors/activities. The policy is supported by promotional measures. Efforts have also been made to enhance economic involvement with Arab countries through the India-GCC Industrial Conference and by setting up a Council on Investments with the UAE.

ANNEX

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF LOK SABHA UNSTARRED QUESTION NO. 3381 FOR 23-12-2008

BREAK-UP FOR FOREIGN DIRECT INVESTMENT (FDI) & FOREIGN TECHNOLOGY CASES (FTCS) APPROVED BY GOVERNMENT DURING APRIL 2005 TO MARCH 2008 Gulf Countries

(Amount in million)

Sl. No	Registration No and Date	Indian Company Name and Address	Foreign Collaborator Name and Address	Foreign Equity %age of Equity in Rs in US\$
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Country : Kuwait

1	15	KIRBY BUILDING	M/s Kirby Building Technical Case	
		07 February	SYSTEMS INDIA LTD, Systems- Kuwait	
		2005	PLOT 8-15, IDA- 23933, SAFAT : 1310	
			PHASE-III, Kuwait,	
			PASHAMYLARAM, KUwait	
			MEDAK DISTRICT,	
			ANDHRA PRADESH-502307	

Location : MEDAK (ANDHRA PRADESH) Item of Manufacture :
Appr No (Date) : 29 (30 April 2005) MANUFACTURE OF PRE-ENGINEERED STEEL
BUILDING USED IN INDUSTRIAL SEGMENTS/
WAREHOUSING, ETC.

2 224 NOOR FINANCIAL Noor Financial 0.00 0.00 5.00
13 August 2007 INVESTMENT COMPANY Investment
C/O TRILEGAL, BI/F2, Company.
MOHAN CO-OPERATIVE KUWAIT
INDLL. ESTATE MATHURA
ROAD, NEW
DELHI-110044.

Location : DELHI(DELHI) Item of Manufacture :
Appr No(Date) : 163(31 August 2007) EQUITY PARTICIPATION IN DELHI STOCK
EXCHANGE.

3 227
14 August 2007 IKAARUS INDUSTRIAL IKARUS INDUSTRIAL 0.00 0.00 5.00
PETROLELUM COMPANY, PETROLEUM COMPANY
KUWAIT. C/O TRILEGAL, KUWAIT
THE SAPPHIRE B1/F2,
MOHAN CO-OPP.
INDUSTRIAL ESTATE,
MATHURA ROAD,
NEW DELHI-110 044

Location : DELHI(DELHI) Item of Manufacture :
Appr No(Date) : 164(31 August 2007) EQUITY PARTICIPATION IN DELHI STOCK
EXCHANGE

4 228
14 August 2007 KUWAIT PRIVATIZATION Kuwait Privatization 0.00 0.00 5.00
POROJECTS HOLDING KSC, Projects Holding
KUWAIT. Company K.S.
C/O TRILEGAL,THE KUWAIT
SAPPHIRE
B1/F2,MOHAN CO-OPPERATIVE
ESTATE,
MATHURA ROAD,
NEW DELHI.110 044

Location : DELHI(DELHI) Item of Manufacture :
Appr No(Date) : 165(31 August 2007) EQUITY PARATICIPATION IN DELHI STOCK
EXCHANGE

Total Technical Cases : 1 Total Financial Cases : 3 Total Foreign Equity in
Rs million : 0.00 :
US\$ million : 0.00

Country : Saudi Arabia

5 379
05 October 2003 KRBL LIMITED., MR. OMAR ALI OBIED 660.00 14.86 39.77
5190, LAHORI GATE, BALASHARAF,
DELHI- 110 006. SAUDI ARABIA

Location : DELHI(DELHI) Item of Manufacture :
Appr No(Date) : 282(31 January 2006) ENGAGED IN THE ACTIVITIES OF BUSINESS OF
Amendment due to Increase in Equity PROCUREMENT OF PADDY, PROCESSING OF THE
SAME WITH HIGH TECH MACHINERIES TO
CONVERT INTO RICE, MAINLY FOR EXPORTS
TO VARIOUS PARTS OF THE WORLD.

Total Technical Cases : 0 Total Financial Cases : 1 Total Foreign Equity in
Rs million : 660.00 :
US\$ million : 14.86
Country : U.A.E.

6 54

26 February DAMAS JEWELLERY DAMAS JEWELLERY LLC, 22.95 0.54 51.00
2007 LLC DUBAI 606, DUBIA
VISHAL BHAVAN
95, NEHRU PLACE,
NEW DELHI-110019

Location : GREATER MUMBAI(MUMBAI) Item of Manufacture :
(MAHARASHTRA) TO SET UP DUTY FREE SHOPS AT VARIOUS
Appr No(Date) : 77(30 April 2007) INDIAN AIR- PORTS, SEAPORTS AND SUCH
OTHER LOCATIONS WHERE DUTY FREE SHOPS
ARE PERMITTED AS PER THE POLICY

7 101

30 March 2005 SHIRDI INDUSTRIES LTD., KLINKERT LIMITED, UAE. 30.00 0.69 14.28
A WING, 2ND FLR., MHATRE
PEN BLDG., SENAPATI BAPAT
MARG, DADAR (W)
MUMBAI 400028.

Location : UDDAMSINGH NAGAR Item of Manufacture :
(UTTARANCHAL) Engaged in manufacture of Door Skins,
Appr No(Date) : 122(30 June 2005) Panel Doors & Furniture components. In
addition to existing activities, the
company will also manufacture Plain/
Pre-Laminated Particle Board and MDF
Boards.

8 116

27 April 2007 AL KHALEEL SUGAR CO. AL KHALEEL SUGAR 1.50 0.04 100.00
(L.L.C.) C/O M/S. CO.(LLC) DUBAI
MINE & YOUNG
ADVOCATES & LEGAL
CONSULT
C-346, LGF, DEFENCE
COLONY, NEW DELHI-24.

Location : GREATER MUMBAI(MUMBAI) Item of Manufacture :
(MAHARASHTRA) DOMESTIC PURCHASE OF SUGAR FOR THE
Appr No(Date) : 103(31 May 2007) PURPOSES OF EXPORT ETC.

9 141

23 May 2007 RAKINDO DEVELOPERS RAKEEN DEVELOPMENT 4,100.00 101.45 50.00
P. LTD. C/O PJSC, UAE
PRICEWATERHOUSECOOPES
P. LTD., SUCHETA BHAWAN,
(GATE NO.2, 2ND FLOOR)
11-A, VISHNU DIGAMBER MG
NEW DELHI 110 002
AND/OR ITS WOS

Location : CHENNAI(TAMIL NADU) Item of Manufacture :
Appr No(Date) : 131(31 July 2007) TO UNDERTAKE AND HOLD & DOWNSTREAM
INVESTMENT IN INDIAN COMPANIES ENGAGED
IN INFRASTRUCTURE (INCLUDING INDUSTRIAL
PARKS AND SEZ) & CONSTRUCTION
DEVELOPMENT PROJECT (RESIDENTIAL &
COMMERCIAL).

10 173

03 June 2005 AHMED RAMADHAN JUMA AHMED RAMADHAN JUMA 10.00 0.23 100.00
EST. DUBAI, UAE. EST, DUBAI, UAE
C/o BSR & Company either directly
4B DLF Corporate Park, or through

DLF City, Phase-III, group company
GURGAON- 122 002. in UAE or
an overseas
subsidiary.

Location : State Not Indicated Item of Manufacture :
(State Not Indicated) Deal as wholesalers on cash
Appr No(Date) : 170(31 July 2005) and carry basis in industrial
instruments and equipment of all types
including but not limited to centrifugal,
submersible, sewage, drainage,
industrial, hydro pneumaticu.

11 175

06 June 2005 BELADAMAS INDIA THAMINA JEWELLERY 1.00 0.02 100.00
PRIVATE LIMITED., FZCO, DUBAI,
C/o Suresh Surana UAE.
& Assoc
4th Floor, Dalmal
Chamber
29, New Marine Lines,
MUMBAI- 20.

Location : GREATER MUMBAI(MUMBAI) Item of Manufacture :
(MAHARASHTRA) Existing: Engaged in rendering
Appr No(Date) : 172(31 July 2005) services in respect of procurement
inspection, evaluation, assortment
vender development and similar
activities with regard to cut and
polished diamonds, precious stones,
semi-precious stones, gold, silver
bullion, jewellery.

12 256

31 August 2005 DUBAI FURNITURE DUBAI FURNITURE 0.50 0.01 100.00
MANUFACTURING CO. MANUFACTURING CO.
LLC& MR. FAISAL LLC DUBAI.
C/o A.L. Kapani & Co.
207, Chartered House,
297, Dr. Cawasji Hormusji
Marine Lines,
Mumbai- 400 002.
MR. FAISAL AL MOOSA,

Location : GREATER MUMBAI(MUMBAI) Item of Manufacture :
(MAHARASHTRA) To undertake Test-marketing for two
Appr No(Date) : 225(31 October 2005) years and thereafter entire
manufacturing process will be carried
out in India gradually for mattress
and sleep system.

13 281

05 October 2007 HIPE TRANSPORT VENTURES INFRASTRUCTURE PROJECTS 275.36 6.98 0.00
PRIVATE LIMITED, INTERNATIONAL
54, RICHMOND RD. FZE, UAE
BANGALORE- 560025

Location : BANGALORE (URBAN) Item of Manufacture :
(KARNATAKA) INFRASTRUCTURE PROJECT.
Appr No(Date) : 244(05 December 2007)

14 347

16 November 2007 ORG INFORMATICS M/s. NQ Enterprises 0.00 0.00 28.45
2007 LIMITED, FZE, UAE
3RD FLOOR, ORCHID NRIs/ OCB
SQUARE and others
B-BLOCK SUSHANT

LOK-1,
GURGAON-122 002.

Location : GURGAON(HARYANA) Item of Manufacture :
Appr No(Date) : 262(31 December 2007) SOFTWARE DEVELOPMENT SECTOR

15 480

24 November UNITED MOTORS & UNITED MOTORS & HEAVY 1.20 0.03 100.00
HEAVY EQUIPMENTS CO. EQUIPMENT CO (LLC)
LLC 2002C/o KING & P.O. Box 22804
PARTRIDGE ADVOCATES, - Dubai, UAE
48 LAVELLA ROAD,
BANGALORE- 560 001.

Location : BANGALORE (URBAN) Item of Manufacture :
(KARNATAKA) TO ENGAGE MAINLY IN TRADING ACTIVITIES,
Appr No(Date) : 363(30 August 2005) WHICH WOULD INCLUDE IMPORTING,
Amendment due to Change in Capital MARKETING AND ALSO EXPORTING
Structure OUTSIDE INDIAN CONSTRUCTION EQUIPMEN
PARTS/SPARES.

Total Technical Cases : 0 Total Financial Cases : 10
Total Foreign Equity in Rs million : 4,442.51 : US\$ million : 109.99